

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Rockford Corporation		2 Issuer's employer identification number (EIN) 86-0394353	
3 Name of contact for additional information Richard G Vasek	4 Telephone No. of contact 480-517-3169	5 Email address of contact rich.vasek@rockfordcorp.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 600 S. Rockford Drive		7 City, town, or post office, state, and ZIP code of contact Tempe, Arizona 85281	
8 Date of action December 28, 2020		9 Classification and description Common Stock	
10 CUSIP number 77316P101	11 Serial number(s)	12 Ticker symbol ROFO	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Rockford Corporation (the "Company") will pay a cash distribution of \$1.00 per share of outstanding common stock on 12/28/2020. The record date for the distribution is November 27, 2020.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The distribution will be treated as a taxable dividend to the extent of the Company's current or accumulated earnings and profits (computed using U. S. Federal income tax principles), with any amount in excess of such current or accumulated earnings and profits treated as a non-taxable return of capital to the extent of shareholder's adjusted tax basis in their shares and with any amount in excess of such current or accumulated earnings and profits and the holder's adjusted tax basis treated as a capital gain.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Based on currently available information, the Company has calculated that approximately 18.36% of the distribution paid on December 28, 2020 (or approximately \$.1836 per share) exceeded the Company's current or accumulated earning and profits.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC Section 301 defines the rules used to determine whether, and to what extent, distributions to shareholders are taxable. Distributions to shareholders that do not exceed the corporation's earnings and profits are reported as taxable dividends in accordance with IRC Section 316. In the event a distribution to shareholders exceeds corporate earnings and profits, as determined under IRC Section 312, shareholders must apply the rules of IRC Section 301 to determine if the distribution is a non-taxable return of basis under IRC 301(c)(2) or if the distribution is reported as capital gain under IRC Section (c)(3). The information provided herein is intended to assist shareholders and their tax advisors in making this determination.

18 Can any resulting loss be recognized? ► N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► The reportable tax year is 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ► [Handwritten Signature] Date ► 1/21/21

Print your name ► RICHARD G VASEK Title ► CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no.			